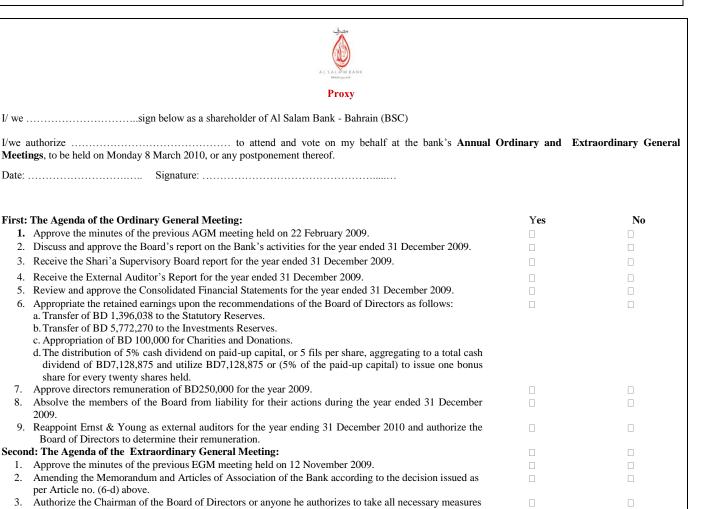


Al Salam Bank-Bahrain (BSC)

Invitation to the Ordinary and Extraordinary General Meetings

The Chairman of the Board of Directors of Al Salam Bank-Bahrain (BSC) ("the Bank") cordially invites the shareholders to attend the **Ordinary and Extraordinary General Meetings (AGM & EGM)** to be held on **Monday**, **8 March 2010**, at 10:00 am and 10:30 am respectively at Al-Ghazal Ballroom, Ritz Carlton Hotel, Kingdom of Bahrain, to discuss the agenda below. If the required quorum is not available, a second meeting will be held on Monday 15 March 2010 at the same venue and time.

Mohamed Ali Rashid Alabbar Chairman



Important note to the shareholders:

the Memorandum and Articles of Association of the Bank.

1. You can download the Consolidated Financial Statements for the year ending 31 December 2009 and a copy of the Proxy letter through the Bank's web site: www.alsalambahrain.com.

to implement all required procedures and requisites pertaining to the amendment and documentation of

- 2. Shareholders whose names are registered in the share register of the Bank on the date of the Meeting are entitled to attend in person, or appoint a Proxy to attend, the meeting and vote on behalf of such shareholder provided (a) such Proxy is not a director or employee of the Bank (unless the Proxy is a first degree relative of that shareholder) and (b) such Proxy, if representing more than one shareholder, does not hold proxies totaling in excess of 5% of the issued share capital of the Bank. The appointed Proxy need not be a shareholder of the Bank and should be appointed in writing. The written appointment must be submitted prior to the Submission Deadline.
- 3. In the case of an institutional shareholder, the representative attending the meeting must submit a letter of appointment of representative duly appointing the relevant person as the respective shareholders representative. The appointment must be in writing, issued by an authorized person of the institution, sealed under the company's stamp and provided prior to the Submission Deadline.
- 4. For submission of Proxy or representative authorization documents ("Appointment Documents"), the "Submission Deadline" shall mean receipt of the relevant documents by Al Salam Bank-Bahrain, P.O. Box 18282, Manama, Kingdom of Bahrain, no later than 24 hours before meeting time. Appointment Documents may be provided by hand delivery, post, or facsimile transmission (fax no.: 00973-17560223) or by E-mail: investors@alsalambahrain.com provided same are received prior to the Submission Deadline. Appointment Documents received after the Submission Deadline shall be invalid for the purposes of the meeting.